



JSS MAHAVIDYAPEETHA

Jagadguru Dr. Sri Shivarathri Rajendra Circle, Mysore-570 004

Tel : 0821 - 2548207, 2548212, 2548213, Fax : 0821 - 2548218

No: FID/INS/ 58 /2023-24

Date : 26.04.2023

CIRCULAR

- I. Management has accorded approval for renewal of the existing **Students Group Accident Policy** for the academic year 2023-24.

This is an unnamed policy and the Company does not require the name of each & every student and the staff member. The Company requires only total number of students and the staff members. The premium amount shall be collected only from the students during admission time along with fees as per the category mentioned below. The staff members (both teaching & non-teaching) are covered free of cost.

- II. The students & staff members proposed to be covered under **THREE** categories of grouping of Institutions are as follows.

'A' CATEGORY : Medical College, Dental College & Pharmacy College (2 No's).

'B' CATEGORY : Para Medical, Physiotherapy College, Nursing College, Law College, Ayurveda Medical College, Speech & Hearing Colleges and Engineering Colleges, CMS.

'C' CATEGORY : Nursing Schools, Degree Colleges, Polytechnics, ITI's, B.Ed Colleges, Lab Technician Courses, INYS, PU Colleges and D.Ed Colleges.

- III. The benefits offered by the General Insurance Co. are given below sum insured wise and the age covered is up to 65 years.


CATEGORY	A	B	C
PREMIUM PER STUDENT PER ANUUM (Including GST @ 18%)	Rs. 1,500/-	Rs. 1000/-	Rs. 500/-
BENEFITS OFFERED BY THE COMPANY			
a) Accidental Death & Permanent Total Disability for one Earning Parent : A unique benefit offered by the Company is given to the management of the institute to ensure that, the student continues to gain from quality education from the institutions even if, his income-earning parent meets with an accident resulting in <u>death or permanent Total Disability</u> . The amount includes the fees, books & uniform expenses.	Rs. 15,00,000	Rs. 10,00,000	Rs. 5,00,000

Contd.....2

b) Student Accidental Death & Dismemberment : In case a student meets with an accidental death or an accident which requires medical attention, or results in severance of a body part, a sum of Rs. 5,00,000/- is given to the parent / guardian.	Rs. 5,00,000	Rs. 5,00,000	Rs. 5,00,000
c) Staff Accidental Death & Dismemberment : In case a staff meets with an accidental death or an accident which requires medical attention, or results in severance of a body part, a sum of Rs. 5,00,000/- is given to the Staff's family	Rs. 5,00,000	Rs. 5,00,000	Rs. 5,00,000
d) Medical Expenses Re-imburement (for students & staff) : Amount per accident per student and per accident per staff with a 10% deductible. No limit on the No. of accidents covered in a year. OPD Treatment	Up to Rs. 1,00,000 per student per accident. Rs. 1,00,000 per staff per accident. Rs. 50,000	Up to Rs. 1,00,000 per student per accident. Rs. 1,00,000 per staff per accident. Rs. 50,000	Up to Rs. 1,00,000 per student per accident. Rs. 1,00,000 per staff per accident. Rs. 50,000
e) Weekly benefit for Staff : If a staff is met with an accident and he / she not able to attend his / her duties due to temporary total disability, weekly compensation will be payable for a period of 52 weeks.	Rs. 10,000 per week for a period of 52 weeks.	Rs. 10,000 per week for a period of 52 weeks.	Rs. 10,000 per week for a period of 52 weeks.

The premium amount shall be calculated based on the Category to which your Institution belongs.

The premium amount so collected along with the fee from students shall be paid to the JSS Mahavidyapeetha either from College / School Account or from the Management Account as the case may be and sent to "Director Finance office". **Meanwhile, it is requested to send the list of number of students and staff members by 31st May 2023**, since the policy is to be renewed with effect from **26-06-2023** for one year up to **25-06-2024** (Academic year 2023-24).


26/4/23

Executive Secretary

Copy to : All the Directors & the concerned Heads of the Institutions.